



**For Immediate Release:
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FREE FORECLOSURE SOLUTIONS WORKSHOP TO BE HELD IN SANTA MARIA ON SATURDAY, FEBRUARY 21

Santa Maria, CA—The Cabrillo Economic Development Corporation (CEDC) and the City of Santa Maria invite the public to attend a free foreclosure solutions workshop on Saturday, February 21, 2009 at the Santa Maria Public Library located at 421 S. McClelland Street in the library’s Shepard Hall. The workshop will be held in English from 10:30 a.m. - 12:30 p.m. and in Spanish from 1 p.m. - 3 p.m.

The workshop is being jointly sponsored by CEDC’s NeighborWorks® HomeOwnership Center (HOC) in Santa Maria and the City of Santa Maria as a public service to Santa Maria homeowners who wish to learn more about foreclosure issues and potential solutions.

At the workshop, attendees will learn strategies to prevent foreclosure and will hear about solutions to preserve homeownership. The workshop is part of a series of educational outreach services that CEDC’s HOC, a HUD-approved counseling agency, launched in September 2007 as part of a homeownership preservation campaign titled “A New Way Home.” The campaign’s purpose is to educate the community about the dangers of abusive real estate and lending practices, and to provide counseling and referrals to victims of these abusive practices, in addition to foreclosure education.

The NeighborWorks® HomeOwnership Center in Santa Maria also supports community members who are at risk of foreclosure with one-on-one counseling and advocacy services that give homeowners a specific action plan to help them avoid foreclosure, or to explore alternatives to foreclosure if homeownership cannot be maintained.

To better ensure a seat at the workshop, individuals interested in attending are encouraged to call: 805/614-0267. The HOC in Santa Maria is located at: 1660 S. Broadway, Suite 200.

CEDC is a private non-profit community development corporation that provides comprehensive housing services, through a community building approach, in Ventura and Santa Barbara counties. Since its incorporation in 1981, CEDC has built more than 1,000 units of affordable for-sale and multi-family rental housing, manages 440 affordable rental units, and has helped more than 250 families into homeownership through education, counseling, and lending services. CEDC is a chartered member of NeighborWorks®, a national network of more than 220 community development and affordable housing organizations. This year marks CEDC’s 28th year of operation.