



For Immediate Release:
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Contact: Jennifer Koch
CEDC Communications Manager
Work: (805) 672-2575, Cell: (805) 797-3502
jkoch@cabrilloedc.org
or Laura Rocha
CEDC NeighborWorks® Home Ownership Center Program Manager
Work: 805/659-6868 x. 137

FORECLOSURE PREVENTION WORKSHOP TO BE OFFERED FOR COMMUNITY MEMBERS ON DECEMBER 5

Families facing foreclosure will get information about their options

Santa Maria, California—The Cabrillo Economic Development Corporation (CEDC) invites the public to attend a free foreclosure solutions workshop on Saturday, December 5 at the Santa Maria Library (Shepard Hall) located at 421 South McClelland Street in Santa Maria. The workshop will be held in English from 10:30 a.m. – 12:30 p.m. in English and from 1 p.m. – 3 p.m. in Spanish.

The workshop is being sponsored by CEDC’s NeighborWorks® HomeOwnership Center and the City of Santa Maria as a public service to homeowners who wish to learn more about foreclosure issues and potential solutions.

At the workshop, attendees will learn about the “Making Home Affordable” program launched by the Obama Administration (<http://www.makinghomeaffordable.gov/>) which is a plan to stabilize the nation’s housing market and assist as many as 9 million Americans to reduce their monthly mortgage payments to more affordable levels. In addition, attendees will hear about the various options available to preserve their home and how to avoid foreclosure scams. The workshop is part of a series of educational outreach services that CEDC’s HOC, a HUD-approved counseling agency, launched in September 2007 at CEDC’s home office in Ventura as part of a homeownership preservation campaign titled “A New Way Home.” The campaign is designed to educate the community about the dangers of abusive real estate and lending practices and focuses on the development and implementation of educational foreclosure prevention workshops and support of successful one-on-one counseling that provides homeowners with a specific, actionable plan that can help them avoid foreclosure, or explore alternatives to foreclosure if homeownership cannot be maintained.

Attendees will also learn about loan modification scams and how to avoid them before it’s too late and how to report scammers to the authorities.

The NeighborWorks® HomeOwnership Center, a HUD-approved counseling agency, also supports community members who are at risk of foreclosure with one-on-one counseling and advocacy services that give homeowners a specific action plan to help them avoid foreclosure, or to explore alternatives to foreclosure if homeownership cannot be maintained. Counseling appointments can be made by contacting CEDC’s NeighborWorks® HomeOwnership Center in Santa Maria at 1660 S. Broadway, Suite 200, Santa Maria 93454 or by calling 805/614-0267.

To better ensure a seat at the workshop, individuals interested in attending are encouraged to call: 805/614-0267.

CEDC is a private non-profit community development corporation that provides comprehensive housing services, through a community building approach, in Ventura and Santa Barbara counties. Since its incorporation in 1981, CEDC has built more than 1,000 units of affordable for-sale and multi-family rental housing, manages 440 affordable rental units, and has helped more than 250 families into homeownership through education, counseling, and lending services. CEDC is a chartered member of NeighborWorks®, a national network of more than 220 community development and affordable housing organizations. This year marks CEDC's 28th year of operation.