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CEDC TO CELEBRATE THE GROUNDBREAKING OF TWO NEW AFFORDABLE RENTAL COMMUNITIES WITH A CEREMONY ON APRIL 19

New affordable apartments for farmworkers and special needs residents will be completed in 2012

Ventura, CA – The Cabrillo Economic Development Corporation (CEDC) will be celebrating the groundbreaking of two new affordable rental communities in Oxnard on Tuesday, April 19 at 10 a.m. at 457 W. Gonzales Rd., Oxnard, CA 93036-2958.

The two developments will be located directly adjacent to each other. Camino Gonzalez (a Low Income Housing Tax Credit project) will provide 18-units of farmworker restricted affordable rental townhomes for families in the City of Oxnard and Paseo de Luz (a HUD 811 special needs development) will be 25 rental homes for very low income special needs residents in Oxnard.

The two-acre site, which is split into two one-acre parcels, has begun early construction including grading, pad certification and trenching for utilities.

Camino Gonzalez will include one-, two-, and three-bedroom rental homes. The design will be attached townhomes with Spanish/Mediterranean style design with some flats. The project will be designed to incorporate green and sustainable features that will meet the “Build It Green” Multifamily Housing Guidelines certification program. The development will include modern kitchens, Energy Star rated appliances, a washer and dryer inside each unit, refrigerators, dishwashers, and ample storage space. Each home will have a private car garage, and private patios or balconies. Outdoor amenities include basketball courts, a community courtyard, and a BBQ area. A large community room will be provided for educational classes, social events, and other community events to be held on site. A sense of community within the interior of the development will be anchored by a central courtyard.

Paseo de Luz, “Path of Light,” will consist of 25 new rental homes for adults with chronic mental illness. It will have 24 one-bedroom homes and one two-bedroom home as the on-site manager’s unit. This is Cabrillo’s first HUD 811 project which is special financing for adults with mental illness provided by the Federal Government. CEDC is partnering closely with Ventura County Behavioral Health which will provide services and work closely with our Property Management Division in recommending individuals for residency in the community. The design of the buildings is influenced by the Prairie Style architecture of Frank Lloyd Wright in the early 1900’s but using modern materials such as fiber cement panels, cement plaster, and masonry veneer. Each one-bedroom apartment will have a kitchen with a full-size range and refrigerator, sink, washer and dryer, and sufficient cabinet and counter space. The living and dining area will provide adequate space for living and dining conditions and ample closet and storage for residents. Paseo de Luz will be “Build

it Green” certified and will have Energy Star appliances. A community building will also be available to residents for social activities.

Paseo De Luz and Camino Gonzalez are scheduled to be completed by February 2012.

CEDC is a private non-profit affordable home and community development corporation that provides comprehensive housing services, through a community building approach, in Ventura and Santa Barbara Counties, and the Santa Maria area. Since its incorporation in 1981, CEDC has built more than 1,400 units of affordable for-sale and multi-family rental homes, manages 715 affordable rental units, and has assisted more than 8,000 individuals and families with homeownership education, counseling and lending services. CEDC is a chartered member of NeighborWorks®, a national network of more than 230 community development and affordable home developers. This year marks CEDC’s 30th year of operation.

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